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Figure 54.2 External Costs 123456 HOURS OF MUSIC  
COSTS/BENEFITS  $MBT = MBP$   $MCP$   $MCT = MCP + MCS$

Figure 54.1 External Benefits 123456 HOURS OF MUSIC  
COSTS/BENEFITS  $MCT = MCP$   $MBP$   $MBT = MBP + MBS$

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1 Microeconomics LESSON 2 ACTIVITY 2 Answer Key UNIT

Part C Use Figure 2.6 to answer the next five questions. Each question starts with Curve  $BB'$  as a country's production possibilities curve. 3. Suppose there is a major technological breakthrough in the consumer-goods industry, and the new technology is widely adopted.

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2 Microeconomics LESSON 5 ACTIVITY 22 Answer Key UNIT Maximum and Minimum Price Controls Price floors and ceilings can be plotted with supply and demand curves. Use Figure 22.1 to answer the questions. Fill in the answer blanks or underline the correct words in parentheses. 1. What is the market price? \$50 2.

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## Lesson 2 Activity 54 Answer

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Microeconomics LESSON 2 ACTIVITY 54 (continued) UNIT 282 Advanced Placement Economics Microeconomics: Student Activities © National Council on Economic Education, New York, N.Y. 5 (B) How does Proposal 2 change the composition of total costs and benefits to adjust for externalities (both positive and negative)?

### [UNIT 5 Microeconomics LESSON 2 ACTIVITY 56](#)

Microeconomics Lesson 2 Activity 54 Microeconomics LESSON 2 ACTIVITY 54 (continued) UNIT Figure 54.2 External Costs 123456 HOURS OF MUSIC COSTS/BENEFITS  $MBT = MBP + MBS$   $MCP = MCP + MCS$  Figure 54.1 External Benefits 123456 HOURS OF MUSIC COSTS/BENEFITS  $MCT = MCP + MBS$  UNIT 5 Microeconomics LESSON 2 ACTIVITY 54 (continued)

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Microeconomics LESSON 2 ACTIVITY 55 UNIT Activity written by Margaret Ray, Mary Washington College, Fredericksburg, Va. 284 Advanced Placement Economics Microeconomics: Student Activities ' National Council on Economic Education, New York, N.Y. 5 2. If there is no government intervention in the market, and the two companies do not

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8. National Income Rises 2% Microeconomics LESSON 2  
ACTIVITY 13 UNIT From Master Curriculum Guide in  
Economics: Teaching Strategies for High School Economics  
Courses (New York: National Council on Economic Education,  
1985), p. 69 Figure 13.1 Supply of Foreign and Domestic Cars  
QUANTITY P R ...

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Microeconomics LESSON 6 ACTIVITY 41. Microeconomics  
LESSON 6 ACTIVITY 41 UNIT ... (A = 4, B = 3, C = 2 and D =  
1), which choice results in the highest class GPA? If you finished  
Parts B and C correctly, you will realize that when each player  
chooses his or her dominant strategy, the result is unattractive to  
the group. Ap Microeconomics Unit 3 ...

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LESSON 4 € ¢ ACTIVITY 54 Answer Key UNIT (D) As a  
result of the changing value of the U.S. dollar, Activity 44 - 4  
Microeconomics UNIT LESSON 2 I

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Macroeconomics LESSON 4 ACTIVITY 54 4. Have the students  
start Activity 3 in class and complete it for homework. 5. Review  
the answers to Activity 3.

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40 2 36 16 3 130 3 51 4 150 4 65 5 165 5 78 6 175 6 90 2. Using  
Figure 11.2 (on The Next Page), Plot Dolores's • Total Utility  
And Marginal Utility For Polo Shirts And Steaks.

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