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Later, some market models were built using game theory, particularly regarding oligopolies.A good example of how microeconomics started to incorporate game theory, is the Stackelberg competition model published in 1934, which can be characterised as a dynamic game with a leader and a follower, and then be solved to find a Nash Equilibrium.. William Baumol provided in his 1977 paper the current ...

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Dalam ilmu ekonomi, elastisitas permintaan atau price elasticity of demand (PED) adalah ukuran perubahan jumlah permintaan barang (jumlah barang akan dibeli oleh pembeli) terhadap perubahan harga barang itu. Pada umumnya, jika harga barang naik, kesediaan pembeli untuk membeli barang tersebut akan menurun. Namun, tingkat perubahan ini berbeda-beda: untuk barang tertentu, kenaikan harga yang ...

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