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Course Summary Economics 101: Principles of Microeconomics has been evaluated and recommended for 3 semester hours and may be transferred to over 2,000 colleges and universities.

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14.01 Principles of Microeconomics is an introductory undergraduate course that teaches the fundamentals of microeconomics. This course introduces microeconomic concepts and analysis, supply and demand analysis, theories of the firm and individual behavior, competition and monopoly, and welfare economics. Students will also be introduced to the use of microeconomic applications to address ...

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Principles of Microeconomics 2e covers the scope and sequence of most introductory microeconomics courses. The text includes many current examples, which are handled in a politically equitable way. The outcome is a balanced approach to the theory and application of economics concepts.

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At its core, the study of economics deals with the choices and decisions we make to manage the scarce resources available to us. Microeconomics is the branch of economics that pertains to decisions made at the individual level, such as the choices individual consumers and companies make after evaluating resources, costs, and tradeoffs.

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It covers both microeconomics, the study of consumer choice, firm behavior, and market interaction, and macroeconomics, the study of economic growth, unemployment, and inflation. Special emphasis is placed on the application of economic tools to contemporary economic problems and policies.

### [What is Microeconomics? Definition of Microeconomics ...](#)

Course Overview. AP Microeconomics is an introductory college-level microeconomics course. Students cultivate their understanding of the principles that apply to the functions of individual economic decision-makers by using principles and models to describe economic situations and predict and explain outcomes with graphs, charts, and data as they explore concepts like scarcity and markets ...

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MICROECONOMICS E201 ... sample exam questions and a brief study guide. Also in the Guide is the course syllabus included before the eleven sections covering the substantive portions of the course. Following the reading assignments are the lecture notes for each chapter. The

[Economics | California State University, Northridge](#)

Keywords: Microeconomics; prices; normative economics; positive economics; microeconomic applications. Session Activities Readings. Before watching the lecture video, read the course textbook for an introduction to the material covered in this session: Chapter 1, "Economics: The Study of Choice." Chapter 1, "Introduction." (optional)

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Microeconomics is the study of particular markets, and segments of the economy. It looks at issues such as consumer behaviour, individual labour markets, and the theory of firms. Macro economics is the study of the whole economy. It looks at 'aggregate' variables, such as aggregate demand, national output and inflation. Micro economics involves

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Medium of exchange. Money's most important function is as a medium of exchange to facilitate transactions. Without money, all transactions would have to be conducted by barter, which involves direct exchange of one good or service for another. The difficulty with a barter system is that in order to obtain a particular good or service from a supplier, one has to possess a good or service of ...

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1. Microeconomics / Economic Theory . Even if you plan to study a subject which is closer to Macroeconomics or Econometrics, it is important to have a good grounding in Microeconomic Theory. A lot of work in subjects such as Political Economy and Public Finance are rooted in "micro foundations" so you'll help yourself immensely in these courses if you're already familiar with high level ...

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