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A candlestick is a way of displaying information about an asset ' s price movement. Candlestick charts are one of the most popular components of technical analysis, enabling traders to interpret price information quickly and from just a few price bars. This article focuses on a daily chart, wherein each candlestick details a single day ' s trading.

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Greg Morris (Candlestick Charting Explained: Timeless Techniques for Trading Stock and Futures) The team responsible for developing CandleScanner has spent a considerable amount of time (spanning several years) on the analysis, on comparisons and on tests between what different authors had to say on the subject of candlesticks and candlestick ...

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Typically, this can be anything from one minute to a monthly period. So, the most commonly used chart type is the candlestick chart. Candlestick charts are thought to have been developed in the 18th century by the Japanese rice traders and were later introduced into the Western world by a guy called Steve Nissen.

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Candlestick Charts. Candlestick charts are what most active day traders will use to help them establish a basis for taking a trade. A candle stick includes 4 pieces of information. The open price, the close price, the high of the period price, and the low of the period price.

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The Japanese have been using candlestick charts to trade commodities since the 17th century. The charts remain a popular and visually appealing way to monitor prices. The candle's body is created ...

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Different traders do this using different methods. But for most traders, technical analysis of the price chart, is the easiest way. So they spend a lot of time to learn the technical analysis. In fact, technical analysis was invented and introduced by Japanese traders by the invention of the candlesticks.

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Bonus Material: Get the Free E-book on Candlesticks WHILE everyone is used to seeing the conventional line charts found in everyday life, the candlestick chart is a chart variant that has been used for around 300 years and discloses more information than your conventional line chart.. The candlestick is a thin vertical line showing the period ' s trading range.

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